

January 28, 2022

CEMEX, S. A. B. C. V.
Board of Directors
Rogelio Zambrano Lozano
Chairman

We hereby submit through you, for consideration by CEMEX, S.A.B. de C.V.'s (the "Company" or "CEMEX") Board of Directors, the following report of activities of the Sustainability Committee corresponding to fiscal year 2021:

- (i) The Committee was aware of the finance and sustainability-related report called Integrated Report 2020 "Safe. Essential. Resilient.", structured around CEMEX's Value Creation Model and its 5 strategic priorities: Health and Safety, Customer Centricity, Innovation, Sustainability, and EBITDA Growth (earnings before interest, taxes, depreciation, and amortization).
- (ii) The performance regarding the 2020 key sustainability indicators was evaluated, which include the following: (1) COVID-19 Response; (2) our Health and Safety Commitment; (3) Climate Action; (4) Circular Economy; (5) Air Emissions; (6) Water Management; (7) Biodiversity Conservation; (8) Social Impact; (9) Building a Better Workforce Experience; (10) Adherence to our Code of Ethics; and (11) Disclosure and Compliance with Environmental, Social and Governance (ESG) Regulations.
- (iii) The Committee was informed about the 4 lines of action within the Clean Electricity Strategic Framework to achieve the objectives of growth and sustainability, these being: (i) Decarbonization; (ii) Cost Competitiveness; (iii) Reliable and Secure Power Supply; and (iv) Financial Flexibility and Adjacent Income Streams.
- (iv) The activities and steps that the Company has carried out on the subject of health and safety throughout the pandemic caused by COVID-19, seeking to reduce fatalities and disabling accidents of employees and contractors, were presented to the Committee.
- (v) In the regional overview of South America, Central America and the Caribbean, the sustainability objectives for the years 2021 and 2025 were analyzed; this included presenting the plan to reduce carbon emissions, increase the use of recyclable materials, the adequate use of water, the biodiversity policy, and the construction of sustainable infrastructure. Vertua™ cements and concretes, which achieve an average reduction of more than 30% of net CO2 emissions, were launched in the region.

This is an unofficial translation for informational purposes only. The documents available in Spanish are the official documents that will be presented during the Ordinary General Shareholders Meeting on March 24, 2022.

- (vi) The Committee was informed of the evolution of the Company's social impact strategy, its implementation, the various initiatives, priorities, and various programs.
- (vii) The Company's sustainability risk agenda for the years 2021 and 2022 was reviewed. Reputational or financial impact and the probability of occurrence of risks was analyzed, together with the action plans aimed at mitigating these risks and minimizing their impact.
- (viii) A comparison of performance in sustainability indicators with the main global competitors was presented.
- (ix) In the regional overview of the United States of America, information was provided on the most relevant environmental, social and governance (ESG) indicators, which include climate action goals, CO2 emissions for the years 2025 and 2030, and our quarries' biodiversity.
- (x) In relation to the global climate action strategy, the Committee was informed of the Net-Zero Carbon Emissions by 2050 program, the reduction in total fuel consumption, the increase in alternative fuels, as well as the test projects in technologies for the capture, storage and use of carbon emissions that are expected to begin operations in 2023 and 2024, all with the aim of reducing the Company's carbon footprint.

By the Sustainability Committee

Armando J. García Segovia
President

Roger Saldaña Madero
Secretary